

User Guide

Plan Data

Moneytree Plan




Plan Data

- [Assumptions \(p. 5-17\)](#) - Basic scenario information such as the clients' retirement age and life expectancy and important planning assumptions. A majority of the items in the assumption section are populated with default values from settings. Save data entry time by entering default values under Settings and simply review and make adjustments when required for a specific plan using the Assumptions section.
- [Asset \(p. 18-43\)](#) - Collects information about the clients' assets including cash, investments, personal property, rental real estate and stock options.
- [Liabilities \(p. 44-47\)](#) - Collects information about the clients' liabilities. Liabilities entered into this section will affect the net worth, cash flow, and taxes. Moneytree Plan will calculate an amortization schedule, calculate tax-deductible interest and allow for balloon payoffs at specified ages. Future liabilities and reverse mortgages can also be handled in Moneytree Plan.
- [Income \(p. 48-64\)](#) - Collects client income from wages, self employment, social security, defined benefit pensions, and miscellaneous lump sums and/or income streams.
- [Insurance \(p. 65-69\)](#) - Collects the clients' insurance policies. The premiums on these policies will carry over to the report as an expense so they do not need to be entered in the personal expenses section. Disability and Long-Term Care is used exclusively for **Aspire's** insurance analysis.

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- [Taxes \(p. 73-82\)](#) - Client tax information. For most cases, the tax information will be fulfilled by entering information on the File Stats/Options and Itemized deduction tab. Tax Details and Current Override provides options to adjust taxes when required.
- [Estate & Survivor \(p. 83-90\)](#) - Assumptions about estate planning and survivor needs and impacts the estate planning reports and life insurance needs analysis reports only.
- [Expenses \(p. 91-100\)](#) - Clients expenses or desired spending, other expense items, and
 - one-time financial goals.
- [Education \(p. 101-104\)](#) - Add children under the Education section for education expenses and funding projections. Dependent children will also be factored into the tax projections when calculating the exemptions.
- [Monte Carlo \(p. 105-108\)](#) - The Monte Carlo section is used only for the Monte Carlo Simulation report page. Monte Carlo Simulation introduces random variance in rates of return, and optionally inflation, to the annual assumptions of the retirement projection model, and then runs the model 10,000 times. Observing results from a large number of projections illustrate the trends and potential range of future outcomes.

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Scenario Information

Scenario NameRetire 65/64

Scenario AgesAllenBetty

Once you select a **[Client]** and a **[Planning Scenario]** for the client, **[Plan Data]** with the subsequent data entry sections displays. The first plan data section is **[Assumptions]**.

Cover Page

Cover NameAllen & Betty Abbett

Date4/1/2018

Aspire Title

Prosper Title

Page HeaderSecurities offered by Asset Advisors - a Re

Report Cover Page Lines

Asset Advisors Example, LLC
A Registered Investment Advisor
2430 NW Professional Drive
Corvallis, OR 97330
877-421-9815
www.moneytree.com

Notes

Allen

Age55

Retire65

Life Exp.90


Betty

Age54


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Life Exp.95

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Moneytree

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Age54

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Scenario Information

Scenario NameRetire 65/64

The **[Assumption]** section collects basic scenario information such as the clients retirement age and life expectancy and important planning assumptions. A majority of the items in the assumption section are populated with default values from settings. Save data entry time by entering default values under Settings and simply review and make adjustments when required for a specific plan using the Assumptions section.

Page HeaderSecurities offered by Asset Advisors - a Re

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Assumptions - Scenario



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Scenario	Default Rates	Surplus Allocation	Other	Report Options
Scenario Information				
Scenario Name	Retire 65/64			
Scenario Ages	Allen	Betty		
Retirement	65	64		
Life Expectancy	90	95		
[Scenario Name] Enter a descriptive name to identify the scenario. Example: July 2016 Planning. The scenario name can be included on the reports.				
[Retirement] Enter the age of retirement. Reaching retirement triggers events, such as earned income and account additions ending, and retirement spending starting.				
[Life Expectancy] By default, the life expectancy will be populated using IRS Uniform Lifetime table. Overwrite by simply entering the desired life expectancy.				
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Scenario Information

Scenario Name

Retire 65/64

Scenario Ages

Allen

Betty

Retirement

65

64

Life Expectancy

90

95

Cover Page

Cover Name

Allen & Betty Abbett

Date

4/1/2018

Aspire Title

Prosper Title

[Cover Name] Enter the client(s) name as desired to appear on the report cover page

[Aspire Title] By default, the cover page title is "Personal Financial Analysis". Enter a title to overwrite the default.

[Prosper Title] By default, the cover page title is "Personal Retirement Analysis". Enter a title to overwrite the default.

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Scenario Name

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Betty

Retirement

65

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Life Expectancy

90

95

Cover Page

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Date

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Betty

Age54

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[Report Cover Page Lines]

Six lines of text display on the cover typically used for the planner name and contact information.

[Page Header]

Displays at the top of each report page, often used for required disclaimers.

Assumptions - Default Rates

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Rates of Return

	Current*	Retirement**
Taxable	6.00%	6.00%
Equity / Other	8.00%	8.00%
Tax-Free	5.75%	5.75%
Tax-Deferred	6.00%	6.00%
Retirement Accounts	7.50%	7.50%

Overwrite at Retirement? ☐

Other Rates

[Overwrite at Retirement?] This overwrites all other rates of return (including returns entered for individual assets) and use the rates throughout retirement. Use caution and ensure this is your intended behavior when checking this box.

Allen

Age 55

Retire 65

Life Exp. 90

Betty

Age 54

Retire 64

Life Exp. 95

[Rates of Return] are the default rates for each asset type. The default rates are used rates are not entered per assets in the Assets section.

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Allen

Age

Retire

Life Exp.

Betty

Age

Retire

Life Exp.

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Rates of Return

	Current*	Retirement**	*Rate ret par
Taxable	6.00%	6.00%	
Equity / Other	8.00%	8.00%	
Tax-Free	5.75%	5.75%	**0 all
Tax-Deferred	6.00%	6.00%	
Retirement Accounts	7.50%	7.50%	
Overwrite at Retirement?	<input type="checkbox"/>		

[Discount Rate for NPV Calculations] This rate is used to compute the amount of capital required today to fund future income shortfalls. Typically the rate is equivalent to a conservative after tax rate of return. This rate will also be used determine Life Insurance needs and the optimal age to begin Social Security.

Other Rates

Discount Rate for NPV Calculations

4.50%

Shortage Solutions [Aspire Only]

Increase Rate on Needed Additions

3.00%

Return on Needed Additions

Low

5.00%

Medium

7.00%

High

9.00%

In the case of shortfalls, solutions will calculate additional savings required at three rates of **[Return on Needed Additions]** and the additions assume to increase yearly at the **[Increase Rate on Needed Additions]**.

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Cash Flow Surplus Allocation

	Taxable	Equity/Other	Tax-Free	Tax-Deferred	TOTAL
Reinvestment Allocation	<input type="text" value="20%"/>	<input type="text" value="80%"/>	<input type="text" value="0%"/>	<input type="text" value="0%"/>	<input type="text" value="100 %"/>
After Age <input type="text" value="65"/> <input type="button" value="Change"/>	<input type="text" value="40%"/>	<input type="text" value="60%"/>	<input type="text" value="0%"/>	<input type="text" value="0%"/>	<input type="text" value="100 %"/>

When a surplus occurs, specify how the surplus is reinvested using **[Reinvestment Allocation]**. Enter the percentage of a surplus allocated to each asset type. Change the surplus allocation at a future age by entering the **[After Age __ Change]**.

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Cash Flow Surplus Allocation

	Taxable	Equity/Other	Tax-Free	Tax-Deferred	TOTAL
Reinvestment Allocation	20%	80%	0%	0%	100 %
After Age <input type="text" value="65"/> Change	40%	60%	0%	0%	100 %

Pre-Retirement Cash Flow [Prosper Only]

Do Not Reinvest Pre-Retirement Cash Flow Surplus

☐

Pre-Retirement Effective Tax Rate to Apply to Interest and Dividends

Allen

Age 55

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Prosper accounts for pre-retirement and post-retirement cash flow shortages and surplus. Checking **[Do Not Reinvest Pre-Retirement Cash Flow Surplus]** makes **Prosper** function more like **Aspire**, ignoring the impact of cash flow shortages and surpluses prior to retirement.

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Retirement Plan Options

Allen

Betty

Defer RMD Start Age Past 72 Until Age

71

71

Calculate Penalty Tax on Pre 59.5 Plan Distributions ☒

Include Retirement Plans in Asset Allocation Mix, Asset Pyramid, and Liquidity Reports ☒

[Defer RMD Start Age Past 72 Until Age] If a client is working past 70.5 and can defer RMDs from employer sponsored retirement plans, enter the age to begin RMDs.

If the client is not required to pay penalty tax on early retirement account withdrawals uncheck **[Calculate Penalty Tax on Pre 59.5 Plan Distributions]**.

Uncheck **[Include Retirement Plans in Asset ...]** to exclude retirement account assets allowing the specified reports focus on non-qualified investments.

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Age

55

Retire

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Life Exp.

90

Betty

Age

54

Retire

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Retirement Plan Options

[Tax Favored Investment Educational Report] – Used for a single report in **Aspire** illustrating compounding power and the benefit of tax-deferred or tax-free savings. It also compares the future accumulation and income potential of various types of investments.

Include Retirement Plans in Asset Allocation Mix, Asset Pyramid, and Liquidity Reports ☒

Tax Favored Investing Illustration [Aspire Only]

Investment Amount

Initial Investment Amount \$20,000

Annual Additions \$2,000

Rate of Return

Taxable 5.00%

Tax-Deferred 5.00%

Tax-Free 5.00%

Tax-Deductible 5.00%

Capital Gains 5.00%

This information is used for a conceptual illustration displaying the results of using investments with different types of tax treatment.

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Net Worth Valuation Date7/30/2020

Net Worth StyleOwnership

Age for Future Detailed Cash Flow0

Sort Asset Details byDescription

Use [Net Worth Valuation Date] to show a specific date on the net worth report page, otherwise the date will default to the Cover Page Date.

Report Style

Report FontSegoe UI

Page Title

Scenario Name

Your personal financial plan was p review this report, determine if yo

Retirement Estimate

Estimated Income

Estimated Expenses

Choose a [Net Worth Style]:

• **Bank** – Financial statement style with assets on the left, debts on the right.

• **Consolidated** – Lists assets by type on top and followed by debts below.

• **Ownership** – Columns of assets, debts and net worth per owner.

• **Express** – Styled after the 'Express reports' which provide quick summary information about client plans.

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Net Worth Valuation Date

7/30/2020

Net Worth Style

Ownership

Age for Future Detailed Cash Flow

0

Sort Asset Details by

Description

Enter the **[Age for Future Detailed Cash Flow]** to evaluate each income and expense item for the age specified.

Specify how the list of assets on the Asset Details report page is ordered by setting **[Sort Asset Details by]**.

Report Font

Segoe UI

Heading Color

303691

Page Title

Scenario Name

Your personal financial plan was prepared with concern for your specific goals and objectives. As you review this report, determine if your goals are obtainable or whether adjustments should be considered.

Retirement Estimate	Allen	Betty
Estimated Income	\$5,559	\$1,247
Estimated Expenses	\$2,750	\$1,732

A1

Allen

Age 55

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Age 54

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Net Worth Valuation Date7/30/2020

Net Worth StyleOwnership

Formatting Select report item to be left or center justified.

Formatting

Title JustificationLeft

Divider JustificationLeft

Cover JustificationLeft

Paragraph JustificationLeft

Report Style

Report FontSegoe UI

Heading Color303691

Page TitleScenario NameA1

Style the reports by selecting a [Report Font] and [Heading Color]. A preview will display with format and style selections.

Retirement Estimate	Allen	Betty
Estimated Income	\$5,559	\$1,247
Estimated Expenses	\$2,750	\$1,732

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+ Add

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Description	Type	Group	Class	Value
BofA checking	Taxable	Checking Accounts	Res	\$12,200
Cap Growth Fund	Equity/Other	Mutual Funds (Stoc...	AgGr	\$29,063
Company Stock Op		Stock Options		\$1,480
Total Assets: 27				\$1,529,067

The **[Assets]** section collects information about the clients assets including cash, investments, personal property, rental real estate and stock options.

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Description	Type	Group	Class	Value
BofA checking	Taxable	Checking Accounts	Res	\$12,200
Cap Growth Fund	Equity/Other	Mutual Funds (Stoc...	AgGr	\$29,063
Company Stock Op...		Stock Options		\$1,480

The items on the left side of the **[Description]** section are required. All fields must be filled out for the asset to be included in the planning projections. The right side includes optional asset information used for specific reports.

Description

Name

BofA checking

Group

Checking Accounts

Type

Taxable

Owner

Joint

Available for Withdrawal

☒

Account

Optional

Class

Reserves

Liquidity

Cash/Reserves

Beneficiary

Optional

Value

Rate of Return

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Stock Prices

Asset Classes

Summary

Description

Type

BofA checking

Taxable

Cap Growth Fund

Equity

Company Stock Op...

Corvallis CU

Corvallis Home

Ford Pickup

Fourth Street Rental

Total Assets: 27

Description

Name

Group

Type

Owner

Available for Withdrawal

BofA checking

Checking Accounts

Taxable

Joint

☒

Value

Rate of Return

Enter a **[Name]** for the asset, and select the **[Group]** that best represents the asset.

Select the asset taxation **[Type]** of Taxable, Equity/Other, Tax-Free, Tax-Deferred, and Retirement Plan.

Note: Taxable vs Equity/Other -
Taxable is for assets earning purely ordinary interest such as a savings or money market account, whereas Equity/Other is for an asset earning a blend of interest, dividends, capital gains and appreciation such as a mutual fund or stock investment.

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Stock Prices

Asset Classes

Summary

Description	Type	Group	Class	Value
BofA checking	Taxable	Checking Accounts	Res	\$12,200
Cap Growth Fund	Equity/Other	Mutual Funds (Stoc...	AgGr	\$29,063
Company Stock Op...		Stock Options		\$1,480
Corvallis CU		Certificate of Dep...	Inc	\$20,000
Corvallis Home		Residence		\$447,000
Ford Pickup		Automobiles (Pers...		\$12,000
Fourth Street Rental		Real Estate		\$200,000
Total Assets: 27				\$1,529,067

Description

Name

BofA checking

Group

Checking Accounts

Type

Taxable

Owner

Joint

Available for Withdrawal

☒

Value

Rate of Return

Select the **[Owner]** of the asset.

If an asset would not be **[Available for Withdrawal]**, uncheck the box. If this box is unchecked, the asset will only be included for the clients current net worth and not in the forward looking projections.

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Asset Classes

Summary

Description	Type	Group	Class	Value
BofA checking	Taxable	Checking Accounts	Res	\$12,200
Total Assets: 27				\$1,529,007

Description

Account

Optional

Class

Reserves

Liquidity

Cash/Reserves

Beneficiary

Optional


Value


Rate of Return


[Account] is helpful when entering individual holdings that make up an account in assets. For example, instead of entering a single asset for "Allen's 401(k)" you can enter the individual holdings as assets, then create "Allen's 401(k)" as an account to tie the holdings to the account.

The asset **[Class]** is used for the asset allocation reports to model the clients current allocation. The classes can be customized by clicking the Asset Classes button.

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 Summary

Description	Type	Group	Class	Value
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Cap Growth Fund	Equity/Other	Mutual Funds (Stoc...	AgGr	\$29,063
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Corvallis CU		Certificate of Dep...	Inc	\$20,000
Corvallis Home		Residence		\$447,000
Ford Pickup		Automobiles (Pers...		\$12,000
Fourth Street Rental		Real Estate		\$200,000
Total Assets: 27				\$1,529,067

Description

[Liquidity] is used for the liquidity analysis reports only, providing the clients current liquidity ration.

Owner

Joint

[Beneficiary] is used for the estate planning reports only.

Rate of Return

Account

Optional

Class

Reserves

Liquidity

Cash/Reserves

Beneficiary

Optional

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Age 55
Retire 65
Life Exp. 90

Betty

Age 54
Retire 64
Life Exp. 95

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- Delete

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Description	Type	Group	Class	Value
BofA checking	Taxable	Checking Accounts	Res	\$12,200
Cap Growth Fund	Equity/Other	Mutual Funds (Stoc...	AgGr	\$29,063
Company Stock Op...		Stock Options		\$1,480
Corvallis CU		Certificate of Dep...	Inc	\$20,000
Corvallis Home		Residence		\$447,000
Ford Pickup		Automobiles (Pers...		\$12,000
Fourth Street Rental		Real Estate		\$200,000
Total Assets: 27				\$1,529,067

Description

Name BofA checking

Account Optional

Enter the **[Total Value]** of the asset.

Enter the **[Cost Basis]** of the asset if known. Cost Basis is used in calculating taxes due on withdrawals from assets with Equity/Other and Tax-Deferred types.

Value

Rate of Return

Rate of Return 0%

Total Value \$12,200

Cost Basis \$12,200

Assets

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Allen	
Age	55
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Age	54
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Description	Type	Group	Class	Value
BofA checking	Taxable	Checking Accounts	Res	\$12,200
Cap Growth Fund	Equity/Other	Mutual Funds (Stoc...	AgGr	\$29,063
Company Stock Op...		Stock Options		\$1,480
Corvallis CU		Certificate of Dep...	Inc	\$20,000
Corvallis Home		Residence		\$447,000
Ford Pickup		Automobiles (Pers...		\$12,000
Fourth Street Rental		Real Estate		\$200,000
Total Assets: 27				\$1,529,067

Description

Name BofA checking

Group Checking Accounts

Type Taxable

Owner Joint

Available for Withdrawal ☒

Enter the expected **[Rate of Return]** of the asset.

If rates are left 0% for all assets, the Default Rates entered under Assumptions will be used.

Value

Total Value \$12,200

Cost Basis \$12,200

Rate of Return

Rate of Return 0%

Assets

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Description

Name Account
Group Class
Type Liquidity
Owner Beneficiary
Available for Withdrawal ☒

Value

Rate of Return

Additions entered under **[Pre-Retirement Additions]** will start at the clients current age and continue until retirement age.

Pre-Retirement Additions

Monthly \$ Amount

Personal

Increase Rate

If contributions are being made to the asset, enter the [Personal] addition as a dollar amount and set an [Increase Rate] to apply to the contributions.

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Description

Name	BofA checking	Account	Optional
Group	Checking Accounts	Class	Reserves
Type	Taxable	Liquidity	Cash/Reserves
Owner	Joint	Beneficiary	Optional

Available for Withdrawal ☒

The **[Future Changes]** table is available to stop, start, or adjust additions at any age. Withdrawals can also be specified using the table by setting the age to start withdrawal and the monthly amount as a negative value.


Pre-Retirement Additions


Future Changes


Add New Entry Delete Entry

Age	Monthly \$ Amt.
-----	-----------------

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Assets Ret. Plan Additions Allocation Rate Changes Accounts

+ Add

Copy

Delete

Description	Type	Group	Class	Value
Allen's 401k	Retirement Plan	Mutual Funds (Stoc...	Gr	\$133,500
Allen's Roth	Retirement Plan	Savings Accounts	Inc	\$16,000
Betty's 403b	Retirement Plan	Mutual Funds (Stoc...	Gr	\$97,300

When selecting the **[Type]** of **[Retirement Plan]** an additional **[Retirement Plan]** field will be available to select the specific plan type, including Profit Sharing, IRA, 401(k), SEP, Keogh, Other, TSA/403(b), Roth IRA, Simple (IRA or 401(k)), Deferred Comp. 457, Roth 457, Roth 401(k), and Inherited IRA.

Description

Name Allen's 401k

Group Mutual Funds (Stocks)

Type Retirement Plan

Retirement Plan 401(k) Plan

Owner Allen

Project this Retirement Plan Separately ☐

Value (Entry: ☐ Total Value ☒ Per Share)

Rate of Return

Check **[Project this Retirement Plan Separately]** to model the selected retirement plan separately from other retirement plans for each individual. Up to four retirement plans can be projected on separate report pages.

Stock Symbol

Tie to Stock Symbol

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Description	Type	Group	Class	Value
Allen's 401k	Retirement Plan	Mutual Funds (Stoc...	Gr	\$133,500
Allen's Roth	Retirement Plan	Savings Accounts	Inc	\$16,000
Betty's 403b	Retirement Plan	Mutual Funds (Stoc...	Gr	\$97,300
Betty's Inherited IRA	Retirement Plan	Mutual Funds (Stoc...	Inc	\$12,200
BofA checking	Taxable	Checking Accounts	Res	\$12,200
Cap Growth Fund	Equity/Other	Mutual Funds (Stoc...	AgGr	\$29,063
Company Stock Op...		Stock Options		\$1,480
Total Assets: 27				\$1,529,067

Description

Name: Allen's 401k
Group: Mutual Funds (Stocks)
Type: Retirement Plan
Retirement Plan: 401(k) Plan
Owner: Allen
Account: Optional
Class: Growth
Liquidity: Liquid
Project this Retirement Plan Separately

For Retirement Plans and Equity/Other type assets, the value can be entered as the **[Total Value]** or **[Pre Share]** value.

Value (Entry: ☐ Total Value ☒ Per Share)

Rate of Return

of Shares \$ Per Share
Total Value \$133,500 1 \$133,500.00
Cost Basis \$0

Rate of Return 6%

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Description	Type	Group	Class	Value
Allen's 401k	Retirement Plan	Mutual Funds (Stoc...	Gr	\$133,500
Allen's Roth	Retirement Plan	Savings Accounts	Inc	\$16,000
Betty's 403b	Retirement Plan	Mutual Funds (Stoc...	Gr	\$97,300
Betty's Inherited IRA	Retirement Plan	Mutual Funds (Stoc...	Inc	\$12,200
BofA checking	Taxable	Checking Accounts	Res	\$12,200
Cap Growth Fund	Equity/Other	Mutual Funds (Stoc...	AgGr	\$29,063
Company Stock Op...		Stock Options		\$1,480
Total Assets: 27				\$1,529,067

Description

Name Allen's 401k
Group Mutual Funds (Stocks) ▾
Type Retirement Plan ▾
Retirement Plan 401(k) Plan ▾
Owner Allen ▾

Account Optional ▾
Class Growth ▾
Liquidity Liquid ▾
Beneficiary Optional ▾
Stock Symbol Tie to Stock Symbol

Project this Retirement Plan Separately ☐

Value (Entry: ☐ Total Value ☒ Per Share)

		# of Shares	\$ Per Share
Total Value	\$133,500	1	\$133,500.00
Cost Basis	\$0		

Entering the **[# of Shares]** and **[\$ Per Share]** keeps track of the total value and can be used to update the stock price when tied to a stock symbol.

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Description

Name Account
Group Class
Type Liquidity
Retirement Plan Beneficiary
Owner Stock Symbol
Project this Retirement Plan Separately ☐

Value (Entry: ☐ Total Value ☒ Per Share)

Rate of Return

[Pre-Retirement Additions] will include **[Personal]** and **[Company]** additions as either a **[Monthly \$ Amount]** with an **[Increase Rate]** or **[% of Salary]**.

Pre-Retirement Additions

	Monthly \$ Amount		% of Salary		Monthly \$ Amount		% of Salary
Personal	<input type="text" value="\$0.00"/>	- or -	<input type="text" value="8%"/>	Company	<input type="text" value="\$0.00"/>	- or -	<input type="text" value="6%"/>
Increase Rate	<input type="text" value="0%"/>						

Future Changes

Assets (Residence)

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Description	Type	Group	Class	Value
Corvallis CU		Certificate of Dep...	Inc	\$20,000
Corvallis Home		Residence		\$447,000
Ford Pickup		Automobiles (Pers...		\$12,000
Fourth Street Rental		Real Estate		\$200,000
Home Fed Savings	Taxable	Savings Accounts	Inc	\$3,500
Household Propert...		Personal Property		\$28,000

+

 Add

📄

 Copy

✕

 Delete

🏠

 Stock Prices

📊

 Asset Classes

By selecting the **[Group]** of **[Residence]** the data entry will change to collect the information about the residence and allow for a future sale and replacement.

Name

Corvallis Home

Account

Optional

Group

Residence

Beneficiary

Optional

Owner

Allen

Value

Rate of Return

Total Value

\$447,000

Appreciation Rate

2%

Cost Basis

\$225,000

Allen

Age 55

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Age 54

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Description

[Residence] collects the current **[Value]**, **[Rate of Return]** (appreciation), optional future **[Residence Sale]** and **[Residence Replacement]**.

Value

Total Value
Cost Basis

Rate of Return

Appreciation Rate

Residence Sale

Allen's Age at Sale
Sales Cost (% of Sales Price)

Residence Replacement

Cost to Replace Home (Today's Dollars)
New Mortgage (% of Cost to Finance)
Interest Rate on New Mortgage
Number of Years for the New Mortgage

Future home purchases without selling an existing home can be modeled by creating a placeholder residence with a \$0 value, allowing the non-existent "home" to be "sold" and setting up the future purchase by using residence replacement.

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Description	Type	Group	Class	Value
Fourth Street Rental		Real Estate		\$200,000
Home Fed Savings	Taxable	Savings Accounts	Inc	\$3,500
Household Propert...		Personal Property		\$28,000
IBM common	Equity/Other	Stocks (Common)	Gr	\$50,070
Total Assets: 27				\$1,529,067

By selecting the **[Group]** of **[Rental Real Estate]** the data entry will change to collect the information required to project the cash flow and tax implications of the rental property.

Description

Name

Fourth Street Rental

City

Corvallis

Group

Rental Real Estate

State

Oregon

Owner

Joint

Purchase

Income

Year Purchased

2000

Purchase Price

\$175,000

Annual Income

Rental

\$21,600

Other

\$0

Assets (Rental Real Estate)

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Purchase		Income	
Year Purchased	<input type="text" value="2000"/>	Rental	Other
Purchase Price	<input type="text" value="\$175,000"/>	Annual Income	<input type="text" value="\$21,600"/> <input type="text" value="\$0"/>
Down Payment	<input type="text" value="\$25,000"/>	Increase Rate	<input type="text" value="2%"/> <input type="text" value="0%"/>
Land Value at Purchase	<input type="text" value="\$25,000"/>	Vacancy Rate	<input type="text" value="2%"/>
Current Market Value	<input type="text" value="\$200,000"/>	Reinvest Pre-Retirement [Aspire Only]	<input type="checkbox"/>
Cost Basis		Mortgages	
Adjusted Cost Basis	<input type="text" value="\$88,000"/>	First	Second
Years Remaining for Depreciation	<input type="text" value="15"/>	Original Amount	<input type="text" value="\$130,000"/> <input type="text" value="\$0"/>
[Rental Real Estate] collects [Purchase], [Cost Basis], [Future Sale] option, [Income], [Mortgages], [Expenses] and [Improvements] information associated with the property.		Current Balance	<input type="text" value="\$118,000"/> <input type="text" value="\$0"/>
Allen's Age at Sale	<input type="text" value="70"/>	Interest Rate	<input type="text" value="6.00%"/> <input type="text" value="0%"/>
Sales Cost	<input type="text" value="6%"/>	Monthly Payment	<input type="text" value="\$800"/> <input type="text" value="\$0"/>
Expenses		Date Opened	<input type="text" value="10/23/2000"/> <input type="text" value="10/23/2012"/>
Improvements			

Assets (Stock Options)

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Description	Type	Group	Class	Value
Company Stock Op...		Stock Options		\$1,480
Corvallis CU		Certificate of Dep...	Inc	\$20,000
Corvallis Home		Residence		\$447,000
Ford Pickup		Automobiles (Pers...		\$12,000
Fourth Street Rental		Real Estate		\$200,000

By selecting the **[Group]** of **[Stock Options]** the data entry will change to collect the information to include the cash flow and tax implications of the exercising and selling stock options.

Description

Name

Company Stock Options

Taxes [Aspire Only]

Optional Tax Rate

Group

Stock Options

Include Bargain Element on Net Worth

☒

Owner

Allen

Current Price

Rate of Return

Current Price Per Share

\$44.90

Rate of Return

6%

Current Date

2/3/2014

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Description

Name Taxes [Aspire Only]

[Stock Options] collects **[Current Price]**, **[Rate of Return]**, and **[Grants]** for incentive and non-qualified options.

Current Price

Current Price Per Share
Current Date

Rate of Return

Rate of Return

Grants

Grant Date	Number of Shares	Grant (Strike) Price
Jan 1, 2014		
Jan 1, 2012		

A vesting date and sales date must be assumed if unknown in order for the stock options to be included in the projections.

Type	<input type="text" value="Incentive Stock Option"/>	Vesting Date	<input type="text" value="1/1/2028"/>
Number of Shares	<input type="text" value="100"/>	Exercise Date (Vesting Date or Later)	<input type="text" value="1/1/2028"/>
Grant (Strike) Price	<input type="text" value="\$40.00"/>	Exercise Method	<input type="text" value="Sell All Shares"/>
Grant Date	<input type="text" value="1/1/2014"/>	Sales Date	<input type="text" value="1/1/2028"/>

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Maximize Retirement Plan Additions

View additions entered under the Assets tab to help avoid duplicate entries.

View Additions

Allen

Retirement Plan*
Roth IRA☐

Betty


Retirement Plan*
Roth IRA☐

If a client is maximizing contributions to a retirement plan, select the plan type from the **[Retirement Plan]** dropdown and the program will automatically schedule the maximum personal deposit until retirement.

The maximization option is also available for Roth IRAs.

Use **[View Additions]** to view additions scheduled on the Assets tab to ensure you are not duplicating retirement plan additions by selecting a maximize option.

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Risk Tolerance Level

Conservative

Risk Test

Financial Attitudes

Reducing Income Taxes

Protection from Inflation

Maximum Investment Growth Potential

Current Spendable Income from Assets

Liquidity (Convert Assets to Cash)

Allocation

Notes

Set the clients' **[Risk Tolerance Level]** or determine their tolerance using the **[Risk Test]**. Risk tolerance is used to provide a suggested asset allocation.

[Financial Attitudes] allows for the selection of a client's investment preferences and concerns. This information is used for a single report page, Financial Attitudes.

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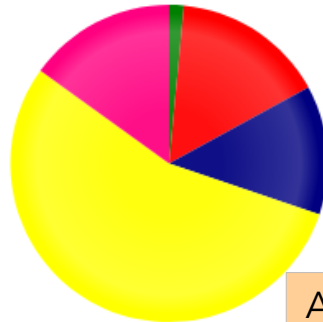
Betty

Age 54
Retire 64
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Allocation

Asset Class	Current %	Adjusted Current %	Recommended %
Reserves	1.49	0.00	0.00
Income	15.57	0.00	0.00
Growth and income	13.13	0.00	0.00
Growth	54.75	0.00	0.00
Aggressive Growth	15.06	0.00	0.00
Misc	0.00	0.00	0.00
	100	0.00	0.00

Current Allocation





■ Reserves ■ Income ■ Growth and i
■ Growth ■ Aggressive Growth ■ Mi


[Allocation] displays the clients current asset allocation based on the classes assigned on the Asset data and in a pie chart. Use Suggested % to enter a custom suggested allocation, overriding the allocation based on risk tolerance.

Asset allocation is used for three report pages highlighting the clients current allocation and suggested allocation.

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Asset Type	Type Total	Rate of Return	Cash Payout
Taxable	\$66,803	2.35%	<input type="checkbox"/>
Equity/Other	\$420,187	7.30%	<input type="checkbox"/>
Tax-Free	\$25,000	2.70%	<input type="checkbox"/>
Tax-Deferred	\$30,000	6.50%	<input type="checkbox"/>
Retirement Plan	\$259,000	6.06%	<input type="checkbox"/>

[Rate Changes] allows rates of return to be changed at any age per asset type. You may also select **[Cash Payout]** to schedule withdrawals equal to the return from interest, dividends, and capital gains for each asset type.

The table displays the current value and weighted average return for each asset type.

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Age54

Retire64

Life Exp.95

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Asset Type	Type Total	Rate of Return	Cash Payout
Taxable	\$66,803	2.35%	<input type="checkbox"/>
Equity/Other	\$420,187	7.30%	<input type="checkbox"/>
Tax-Free	\$25,000	2.70%	<input type="checkbox"/>
Tax-Deferred			<input type="checkbox"/>
Retirement Plan			<input type="checkbox"/>

Select **[Cash Payout]** to take interest, dividends, and capital gains in cash. By default, account earnings are reinvested.

Cash Payout☐

* Select Cash Payout to take interest, dividends and capital gains in cash.

Future Changes - Taxable▲

Add New Entry

Age	Interest %	Cash Payout

Select an Asset Type, such as Taxable, to change the rate of return. Simply enter Ind. 1's age and the desired rate of return and/or change the cash payout option.

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Account Name	Date Opened	Owner
ACCOUNT !	8/7/2020	Allen

Assets can be tied to accounts on the Assets tab. If you are entering individual holdings that make up an account, using accounts helps keep information organized. Accounts are optional.

Account Information

Assets

Name

ACCOUNT !

Date Opened

8/7/2020

Owner

Allen

Beneficiary

Child

Asset Total

\$41,262

Asset Description	Account
Cap Growth Fund	ACCOUNT !
BofA checking	ACCOUNT !

For example, if you enter "Allen's 401k" as an asset, you do not need to create an account. If you enter the holdings that make up Allen's 401k as assets, create an account for Allen's 401k in order to easily view the holdings that make up the account.

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Betty

Age 54

Retire 64

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Age 54

Retire 64

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Liabilities

+ Add

✕ Delete

📄 Copy

📊 Summary

Liabilities Summary	Type	Balance	Payment
Corvallis home	Residence Mortgage	\$172,000	\$1,600
Wells Fargo	Credit Cards	\$6,640	\$100
Total Liabilities: 2		\$178,640	\$1,700

This section collects information about the clients' liabilities. Liabilities entered into this section will affect the net worth, cash flow, and taxes. **Moneytree Plan** will calculate an amortization schedule, calculate tax-deductible interest and allow for balloon payoffs at specified ages. Future liabilities and reverse mortgages can also be handled in **Moneytree Plan**.

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Allen

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Life Exp. 90

Betty

Age 54

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Liabilities

+ Add

x Delete

Copy

Summary

Liabilities Summary	Type	Balance	Payment
Corvallis home	Residence Mortgage	\$172,000	\$1,600
Wells Fargo	Credit Cards	\$6,640	\$100
Total Liabilities: 2		\$178,640	\$1,700

Liability Information

Description

Corvallis home

Type

Residence Mortgage

Residence Asset

Corvallis Home

Interest Tax-Deductible

☒

Liability Details

Notes

Enter the **[Description]** and select a **[Type]**. Residence mortgages can be tied to **[Residence Asset]** for automatic payoff upon sale. Check **[Interest Tax-Deductible]** if interest can be deducted for tax purposes.

Liabilities

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+ Add

✕ Delete

📋 Copy

📄 Summary

Liabilities Summary	Type	Balance	Payment
Corvallis home	Residence Mortgage	\$172,000	\$1,600
Wells Fargo	Credit Cards	\$6,640	\$100
Total Liabilities: 2		\$178,640	\$1,700

Liability Information

Enter the **[Current Balance]**, **[Payment]**, and **[Interest rate]**. The calculations will amortize the loan and stop payments when the balance is paid.

Current Balance

\$172,000

Monthly Payment

\$1,600

Interest Rate

4.37%

Months Remaining

137 Months

Liability Details

For interest only loans, enter the payment equal to the interest. For accelerated payoffs, enter the higher payment amount.

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+ Add

✕ Delete

📄 Copy

📊 Summary

Liabilities Summary

Type

Balance

Payment

Corvallis home

Residence Mortgage

\$172,000

\$1,600

Wells Fargo

Credit Cards

\$6,640

\$100

Total Liabilities: 2

\$178,640

\$1,700

Liability Information

Description

Corvallis home

Current Balance

\$172,000

[Date Opened] and **[Original Balance]** is for record keeping, and opening a future liability.

[Owed To] is for record keeping and **[Owned By]** for net worth and estate reports.

Liability Details

Date Opened

11/20/2008

Owed To

BofA

Original Balance

\$250,000

Owned By

Community Property

Balloon Payoff Age

0

Payoff at Death?
[Aspire Only]

Both Deaths

[Balloon Payoff Age] pays the balance in a lump sum

[Payoff at Death] is used for **Aspire's** life insurance analysis.

Income

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Other Income

Client	Income Type	Annual Amount	Increase Rate
Allen	Salary & Wages	\$85,000	2.50%
Allen	Self Employment	\$0	0.00%
Betty	Salary & Wages	\$52,000	2.00%
Betty	Self Employment	\$8,000	2.00%

Allen's Salary & Wages

Enter Amount Details ☐

Annual Amount

\$85,000

The **[Income]** section collects client income from wages, self employment, social security, defined benefit pensions, and miscellaneous lump sums and/or income streams.

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Allen Abbett

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Earned Income	Social Security	Pensions	Other Income
Client	Income Type	Annual Amount	Increase Rate
Allen	Salary & Wages	\$85,000	2.50%
Allen	Self Employment	\$0	0.00%
Betty	Salary & Wages	\$52,000	2.00%
Betty	Self Employment	\$8,000	2.00%

Allen's Salary & Wages

Enter Amount Details ☐

Annual Amount

\$85,000

Increase Rate

2.50%

By default the **[Enter Amount Details]** box will be unchecked.

Enter the client's gross of salary and wages or self employment income as an **[Annual Amount]**. Adjustments for 401(k) etc. will be picked up from the Assets section automatically.

[Increase Rate] - Enter the expected annual rate of increase on the Individual's salary and wages or self employment.

Earned income will continue until the client's retirement age, increasing at the provided rate.

Earned Income

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Betty

Age 54

Retire 64

Life Exp. 95

Earned Income

Social Security

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Other Income

Income Type

Annual Amount

Increase Rate

Betty

Salary & Wages

\$52,000

2.00%

Betty

Self Employment

\$8,000

2.00%

Allen's Salary & Wages

Enter Amount Details ☒

[Aspire Insurance Reports Only]

Tax Report

Cash Flow

Disability

Survivor

Annual Amount

\$85,000

\$85,000

\$85,000

\$85,000

Increase Rate

2.50%

Future Changes


[Tax Report] - Salary or self employment income for the tax report.


[Cash Flow] - Salary or self employment income for the cash flow reports.


[Disability] - Salary or self employment income the individual would earn if their spouse were to become disabled.

[Survivor] - Salary or self employment income the individual would earn in the event of their spouse's death.

Earned Income

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Betty

Age 54

Retire 64

Life Exp. 95

Earned Income

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Other Income

Client	Income Type	Annual Amount	Increase Rate
Allen	Salary & Wages	\$85,000	2.50%
Allen	Self Employment	\$0	0.00%
Betty	Salary & Wages	\$52,000	2.00%
Betty	Self Employment	\$8,000	2.00%

Allen's Salary & Wages

Enter Amount Details ☐

Annual Amount




\$85,000

Increase Rate

2.50%

Future Changes

Add New Entry

Age	Increase Rate	Annual Amount	
57	2.50%	\$95,000	
60	2.50%	\$100,000	
65	0.00%	\$0	

In this case, the client's income is changing at age 57 and 60, then stopping at 65.

Social Security

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Income

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Other Income

Increase Rate (COLA Rate)

2.00%

Percent Taxable

85%

[Aspire Only]

Set the **[Increase Rate]** for SS benefits. This will be pre-populated from settings.

Select the **[Percent Taxable]** for SS benefits for **Aspire**. 85% of benefits are typically taxable. **Prosper** will determine the taxable portion each year.

Allen's Social Security

Not Qualified to Receive Social Security

☐

Social Security Claim Age(s)

Optimal

Percent of SS Benefit to Show on Report

100.00%

Monthly Full Retirement Age Benefit

\$2,249

Estimate

Notes

▼

Allen

Age55

Retire65

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Betty

Age54

Retire64

Life Exp.95

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Age 54

Retire 64

Life Exp. 95

Allen Abbett

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Other Income

Increase Rate (COLA Rate)

2.00%

Percent Taxable

Client

Start Age

Allen

Betty

Allen's Social Security

Not Qualified to Receive Social Security

☐

Social Security Claim Age(s)

Manual

Percent of SS Benefit to Show on Report

100.00%

Enter Benefit Details

☐

Start Age

70

Monthly Benefit

\$2,291

Future Changes

Enter the Social Security [Start Age].

Provide the [Monthly Amount] of Social Security benefits in today's dollars. If unknown, leave the amount as \$0 and a benefit will be estimated based on the client's earned income.

Check [Not Qualified] to eliminate benefits on the projections

Choose between [Manual] and [Optimal] claim ages. [Manual] allows for custom Social Security filing ages.

Use [Percent of SS Shown on Report] to reduce benefits included in the projections to be more conservative.

Social Security

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Betty

Age

Retire

Life Exp.

55

65

90

54

64

95

Earned Income

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Other Income

Increase Rate (COLA Rate)

2.00%

Percent Taxable

85%

[Aspire Only]

By default the **[Enter Amount Details]** box will be unchecked. Checking the box allows different benefit amounts for the **Aspire** insurance reports.

Allen's Social Security

Not Qualified to Receive Social Security

☐

Social Security Claim Age(s)

Manual

Percent of SS Benefit to Show on Report

100.00%

Enter Benefit Details

☒

Start Age

70

Retirement

Disability

Survivor

Monthly Benefit

\$2,298

\$2,298

\$2,298

[Retirement] - Social Security benefit received in retirement.

[Disability] - Benefit received if their spouse were to become disabled.

[Survivor] - Benefit received in the event of their spouse's death.

Social Security

Planning Scenarios

Retire 65/64

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Client	Start Age	Monthly Amount
Allen	67	\$2,298
Betty	70	\$2,088

Allen's Social Security

[Future Changes] can be used to show claiming strategies by manually entering the age and benefit amounts. This option is only available when the **[Manual]** claim age is selected.

Use the **[Estimate]** button to approximate the benefit based on the individual's total salary. The **[Estimated PIA]** will determine the strategies used for the Social Security Optimization reports. To review or change it, use the **[Advanced]** button.

The following example does not apply to any specific strategy but shows benefits starting at 67 and increasing at 70.

Monte Carlo

Start Age

☐

Manual

100.00%

☐

67

\$2,298

Add New Entry

Age	Monthly Benefit		
67	\$1,015	Estimate	
70	\$2,298	Estimate	

Estimated PIA: \$1,853

Advanced

Betty

Life Exp. 90
Age 54
Retire 64
Life Exp. 95

Social Security

Moneytree Plan can estimate the individual's PIA in several ways. The PIA, or Primary Insurance Amount, is the same as the individual's Full Retirement Age benefit.

The program can estimate the PIA based on the client's total **salary**, any **manual Social Security entries**, or the amount can be overwritten with a manual **estimated PIA**.

The screenshot displays the Moneytree Plan interface for Social Security planning. A dialog box titled "Full Retirement Age Benefit" is open, showing options for estimating the benefit. The background interface includes a sidebar with navigation options like "Planning Scenarios", "Plan Data", "Assets", "Liabilities", "Income", "Insurance", "Taxes", "Estate & Survivor", "Expenses", "Education", "Monte Carlo", "Reports", and "What-If". The main area shows a table for "Allen's Social Security" with columns for Client, Start Age, and Monthly Benefit. A "Future Changes" section at the bottom allows adding new entries.

Client	Start Age	Monthly Benefit
Allen	67	\$2,298
Betty	70	\$2,088

Full Retirement Age Benefit

- ☐ Use Estimate from Current Salary \$2,531.10
- ☒ Use Estimate from Manual Social Security Entries
 - ☐ Age 67 (\$1015) \$1,015.00
 - ☒ Age 70 (\$2298) \$1,853.23
- ☐ Enter Estimated PIA

Okay

Social Security

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Select the **[Optimal]** for the **[Claim Age]** to have the program determine the best age for the client(s) to begin Social Security.

Increase Rate (COLA Rate)

2.00%

Client	Start Age	Monthly Amount
Allen	0	\$2,248
Betty	0	\$2,031

Allen's Social Security

Not Qualified to Receive Social Security

☐

Social Security Claim Age(s)

Optimal

Percent of SS Benefit to Show on Report

100.00%

Monthly Full Retirement Age Benefit

\$2,248

Estimate

Notes

Leave the **[Monthly Full Retirement Age Benefit]** at \$0 or click the **[Estimate]** to approximate benefits based on earned income.

Allen

Age 55

Retire 65

Life Exp. 90

Betty

Age 54

Retire 64

Life Exp. 95

Social Security

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The program will determine the optimal start age based on the strategy that results in the highest cumulative benefit discounted at the NPV discount rate entered in [\[Assumptions\]](#) > [\[Default Rates\]](#). The objective is to find the best age assuming the benefits can be invested, or the benefits prevent money from being drawn from assets.

			Monthly Amount
Plan Data	Allen	0	\$2,248
Assumptions	Betty	0	\$2,031
Assets			
Liabilities			
Income ▶			
Insurance			
Taxes			
Estate & Survivor			
Expenses			
Education			
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Allen's Social Security

Not Qualified to Receive Social Security ☐

Social Security Claim Age(s) Optimal ▼

Percent of SS Benefit to Show on Report 100.00%

Monthly Full Retirement Age Benefit \$2,248 Estimate

Notes ▼

Allen

Age	55
Retire	65
Life Exp.	90

Betty

Age	54
Retire	64
Life Exp.	95

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Other Income

Client	Start Age	Plan Name	Monthly Amount	Increase Rate
Allen	0	Client Pension 1	\$0	0.00%
Allen	0	Client Pension 2	\$0	0.00%
Betty	65	Spouse Pension 1	\$200	2.00%
Betty	0	Spouse Pension 2	\$0	0.00%

Betty - Spouse Pension 1

Plan Name

Spouse Pension 1

State Tax Exempt

☐

Monthly Amount

\$200

Federal Tax Exempt

☐

Start Age

65

Increase Rate

2.00%

Increase \$ Amount

\$0

Indicate if the pension is state or federally exempt.

Enter the **[Monthly Amount]** of the pension benefit in today's dollars, and pension benefit **[Start Age]**.

Set an expected **[Increase Rate]** or **[Increase Amount]**. Increase rate is a compounding rate and increase amount grows the benefit by a defined dollar amount each year.

Future Changes

[Future Changes] are available to make adjustments at any age.

Other Income

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Other Income

+ Add

x Delete

Description	Start Age	Annual Amount
Betty's Expected Inheritance (~200k)	70	\$200,000

This section is used to illustrate unique or one-time income sources not covered by specifically in other plan data areas.

Other Income

Important Note: Pre-retirement Treatment – In **Aspire**, items entered as Other Income occurring prior to Individual 1's retirement age will be fully reinvested (assumed saved and added to assets). The income entered here should be available to be reinvested. If the income occurs prior to retirement and would be spent rather than reinvested, it should not be entered as Other Income.

Notes

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Life Exp.95

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✕ Delete

Description	Start Age	Annual Amount
Betty's Expected Inheritance (~200k)	70	\$200,000

Displaying items 1 - 1 of 1

Other Income

Description

Betty's Expected Inheritance (~

Amount

\$200,000

Increase Prior to Start Age

☐

Increase Rate

0.00%

Increase After Start Age

☐

Start Age

70

Check the boxes if the increase rate should be applied to the amount prior to and/or after the income item starts.

Enter a **[Description]**, **[Amount]**, **[Increase Rate]** and **[Start Age]** based on Individual 1's age for the income item. By filling out the top section only, the income is assumed to occur one time.

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Betty

Age 54
Retire 64
Life Exp. 95

+ Add

✕ Delete

Description

Start Age

Annual Amount

Betty's Expected Inheritance (~200k)

70

\$200,000

Displaying items 1 - 1 of 1

Other Income

Options to set the income as recurring and additional details are in **[Other Income Details]**.

Amount

Increase Rate

Start Age

If the income is taxable, enter the **[Percent Taxable]**.

Other Income Details

Recurring

☐

Every Years Until Age

Apply Future Changes

Taxation

Percentage Taxable

Insurance Reports [Aspire Only]

Check **[Recurring]** if the income will recur on fixed intervals, such as **[Every] 1 [Years Until Age] 65** or **[Every] 5 [Years Until Age] 70**. When finished with the details click the **[Apply Future Changes]** button.

Other Income

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Age 55
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Betty

Age 54
Retire 64
Life Exp. 95

+ Add

✕ Delete

Description

Start Age

Annual Amount

Betty's Expected Inheritance (~200k)

70

\$200,000

Displaying items 1 - 1 of 1

You can define the amount of the income that would be available in a survivor situation for **Aspire's** life insurance analysis. For example, if the income was associated purely with Ind. 1, and would not come in if Ind. 1 were to die, you would enter the amount under Ind. 1 and \$0 for Ind. 2.

Other Income Details

Recurring

☐

Every

1

Years Until Age

0

Apply Future Changes

Taxation

Percentage Taxable

0.00%

Insurance Reports [Aspire Only]

Amount Available if Allen Survives

\$0

Amount Available if Betty Survives

\$0

Other Income

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Age 55
Retire 65
Life Exp. 90

Betty

Age 54
Retire 64
Life Exp. 95

+ Add

✕ Delete

Description

Start Age

Annual Amount

Betty's Expected Inheritance (~200k)

70

\$200,000

Displaying items 1 - 1 of 1

Other Income

Description

Betty's Expected Inheritance (~

Amount

\$200,000

Increase Prior to Start Age ☐

Increase Rate

0.00%

The **[Future Changes]** table is available to make manual stops, starts, and adjustments to the income item at any age.

Future Changes

Add New Entry

Age	Annual Amount	Increase %	Allen *	Betty *	Taxable %	
70	\$200,000	0.00%	\$0	\$0	0.00%	✕
71	\$0	0.00%	\$0	\$0	0.00%	✕

Insurance

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Life Exp. 95

Life Insurance

Miscellaneous Insurance

Disability / Long-Term Care

Suppress Life Insurance Benefits on Retirement Reports for: Allen ☒ Betty ☒

Include Cash Values in Asset Allocation and Liquidity Reports ☐

+ Add

x Delete

Description	Type	Insured	Face Amount	Premium	Cash Value
10 Year Term	Term	Betty	\$250,000	\$375	\$0
Group Life	Term	Allen	\$250,000	\$0	\$0
Whole Life	Permanent	Allen	\$100,000	\$1,900	\$12,450
Whole Life	Permanent	Betty	\$60,000	\$650	\$2,850
TOTAL			\$660,000	\$2,925	\$15,300

Summary

The **[Insurance]** section collects the clients' insurance policies. The premiums on these policies will carry over to the report as an expense so they do not need to be entered in the personal expenses section. Disability and Long-Term Care is used exclusively for **Aspire's** insurance analyses.

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Life Insurance

Miscellaneous Insurance

Disability / Long-Term Care

Suppress Life Insurance Benefits on Retirement Reports for:

Allen☒

Betty☒

Include Cash Values in Asset Allocation and Liquidity Reports

☐

+ Add

✕ Delete

Description	Type	Insured	Face Amount	Premium	Cash Value
10 Year Term	Term	Betty	\$250,000	\$375	\$0
Group Life	Term	Allen	\$250,000	\$0	\$0
Whole Life	Permanent	Allen	\$100,000	\$1,900	\$12,450
Whole Life	Permanent	Betty	\$60,000	\$650	\$2,850
TOTAL			\$660,000	\$2,925	\$15,300

Summary

Check **[Suppress Life Insurance Benefits on Retirement Reports]** to exclude any life insurance death benefits from the retirement projections.

Check **[Include Cash Values in Asset Allocation and Liquidity Reports]** to treat cash values other investments available for reallocation and liquidity assessment.

Allen

Age 55

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Life Exp. 90

Betty

Age 54

Retire 64

Life Exp. 95

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Insurance

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Life Insurance

Miscellaneous Insurance

Disability / Long-Term Care

Suppress Life Insurance Benefits on Retirement Reports for:

Allen☒

Betty☒

Include Cash Values in Asset Allocation and Liquidity Reports

☐

+ Add

✕ Delete

Description	Type	Insured	Face Amount	Premium	Cash Value
10 Year Term	Term	Betty	\$250,000	\$375	\$0
Group Life	Term	Allen	\$250,000	\$0	\$0
Whole Life	Permanent	Allen	\$100,000	\$1,900	\$12,450
Whole Life	Permanent	Betty	\$60,000	\$650	\$2,850
TOTAL			\$660,000	\$2,925	\$15,300

Summary

Policy Information

Description

10 Year Term

Type

Term

Company

ANLIC

Insured

Betty

Beneficiary

Allen

Owner

Betty

Enter a policy **[Description]** and **[Type]**. **[Company]** is optional.

Set who is **[Insured]** by the policy. **[Beneficiary]** and **[Owner]** are used for the estate reports only.

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Age 55
Retire 65
Life Exp. 90

Betty

Age 54
Retire 64
Life Exp. 95

+ Add	Description	Type	Insured	Face Amount	Premium	Cash Value
✕ Delete	10 Year Term	Term	Betty	\$250,000	\$375	\$0
	Group Life	Term	Allen	\$250,000	\$0	\$0
	Whole Life	Permanent	Allen	\$100,000	\$1,900	\$12,450
	Whole Life	Permanent	Betty	\$60,000	\$650	\$2,850
Summary	TOTAL			\$660,000	\$2,925	\$15,300

If applicable, enter any **[Cash Value]**, and outstanding **[Loan Amount]**, to be included for the clients' Net Worth.

Enter the policy's **[Annual Premium]**, **[Face Amount]**, and if applicable any **[Cash Value]**, and outstanding **[Loan Amount]**.

Policy Values

	Current	Retirement*
Annual Premium	\$375	\$0
Face Amount	\$250,000	\$0
Cash Value	\$0	\$0
Loan Amount	\$0	

If the clients are retired, or the policy will continue into retirement, make sure to fill out the values under the **[Retirement]** column.

* Enter values if the policy will continue into retirement.

Future Changes ▼

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Policy Information

Description	10 Year Term	Insured	Betty
Type	Term	Beneficiary	Allen
Company	ANLIC	Owner	Betty

Policy Values

	Current	Retirement*
Annual Premium	\$375	\$0
Face Amount	\$250,000	\$0
Cash Value	\$0	\$0
Loan Amount	\$0	\$0

For policies ending at retirement, enter values under the **[Current]** column and leave **[Retirement]** \$0.

* Enter values if the policy will continue into retirement.

Future Changes

Add New Entry

Age	Premium	Face Amount	Cash Value	
55	\$480	\$150,000	\$0	
57	\$375	\$150,000	\$0	
60	\$1,150	\$150,000	\$0	
62	\$0	\$0	\$0	

[Future Changes] allows for the policy premium, face amount and cash value to be changed at any age.

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Disability / Long-Term Care

+ Add

✕ Delete

Summary

Description	Type	Insured	Premium
Indiv1 Auto Premium	Auto	Allen	\$200
Indiv1 Disability Premi...	Disability	Allen	\$450
Indiv1 Other Premium	Homeowners, P&C,...	Allen	\$685
Indiv2 Auto Premium	Auto	Betty	\$200
TOTAL			\$1,535

Miscellaneous Insurance collects insurance policies other than life insurance, including auto, disability, long-term care, medical and homeowners.

Allen

Age55

Retire65

Life Exp.90

Betty

Age54

Retire64

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Life Insurance

Miscellaneous Insurance

Disability / Long-Term Care

+ Add

x Delete

Description	Type	Insured	Premium
Indiv1 Auto Premium	Auto	Allen	\$200
Indiv1 Disability Premi...	Disability	Allen	\$450
Indiv1 Other Premium	Homeowners, P&C,...	Allen	\$685
Indiv2 Auto Premium	Auto	Betty	\$200
			\$1,535

Enter a policy [Description], [Type] and [Insured]. [Company] is optional.

Policy Information

Description

Indiv1 Auto Premium

Type

Auto

Insured

Allen

Company

Annual Premium

\$200

Inflation Rate

0.00%

Enter the policy's [Annual Premium], and [Inflation Rate].

Future Changes

Notes

[Future Changes] table is available to change the premium at any age.

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Miscellaneous Insurance

Disability / Long-Term Care

Disability Benefits

	Allen		Betty	
	Short Term	Long Term	Short Term	Long Term
Personal	\$2,500	\$3,500	\$500	\$800
Company	\$0	\$500	\$0	\$0
Taxation of Company Benefits	0.00%	100.00%	0.00%	0.00%

Enter any **[Personal]** and **[Company]** disability coverage for short-term and/or long-term policies. Use **[Taxation of Company Benefits]** to indicate the portion of company benefits subject to taxation.

Long-Term Care (LTC) Cost

LTC Cost per Month	\$6,000
LTC Inflation Rate	0.00%
Number of Months of Care	40

Enter the **[LTC Cost per Month]**, assumed **[LTC Inflation Rate]** and assumed **[Number of Months of Care]**. This information is used exclusively for the Long-Term Care analysis in **Aspire**.

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Current Overrides

Federal Tax Data

Increase Rate for Federal Tax Tables/Exemptions

3.20%

Tax Filing Status

Joint

Income Tax Sunset Provision Takes Effect

Sunset Happens

(pre-2018 rates reinstated in 2026)

Number Blind

0

(for increased standard deduction)

Annual ACA Benchmark Premium

\$0

State Tax Data

The **[Taxes]** section collects client tax information. For most cases, the tax information will be fulfilled by entering information on the File Stats/Options and Itemized deduction tab. Tax Details and Current Overrides provide options to adjust taxes when required.

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Betty

Age54

Retire64

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Increase Rate for Federal Tax Tables/Exemptions

3.20%

Tax Filing Status

Joint

Income Tax Sunset Provision Takes Effect

Sunset Happens

(pre-2018 rates reinstated in 2026)

Enter a **[Increase Rate for Federal Tax Tables/Exemptions]** reflective of the expected cost-of-living adjustment used to increase federal tax brackets and tables on an annual basis. This rate will be applied to federal tax brackets, standard deductions, maximum income subject to Social Security (FICA) tax, federal exemptions, and state personal exemptions.

Other Adjustments

Select the clients' **[Tax Filing Status]** and enter the **[Number of Exemptions]** that can be claimed.

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Increase Rate for Federal Tax Tables/Exemptions

3.20%

Tax Filing Status

Joint

Income Tax Sunset Provision Takes Effect

Sunset Happens

(pre-2018 rates reinstated in 2026)

Number Blind

0

(for increased standard deduction)

Annual ACA Benchmark Premium

\$0

Many changes from the Tax Cuts and Jobs Act (TCJA) of 2018 will expire in 2026. Use **[Income Tax Sunset Takes Effect]** to select whether the tax changes are expected to expire. "Sunset Happens" means the TCJA changes will expire in 2026 of the projection.

Tax Rate Override [Aspire Only]

Use **[Number Over 64 or Blind]** to increase the standard deduction for individuals over 64 or blind.

Enter **[Annual ACA Benchmark Premium]** for the state your client resides in. This only affects the ACA report to calculate the client's Advanced Premium Tax Credit.

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3.20%

Tax Filing Status

Joint

Income Tax Sunset Provision Takes Effect

Sunset Happens

(pre-2018 rates reinstated in 2026)

Number Blind

0

(for increased standard deduction)

Annual ACA Benchmark Premium

\$0

State Tax Data

State for Tax Purposes Now

Oregon

Age to Change to Another State

0

[Prosper Only]

State to Use After Future Changes

Set the [State for Tax Purposes Now].

If the client plans on relocating, enter the [Age to Change to Another State] and the [State to Use after Future Change]. This is used for Prosper reports only.

Tax Rate Override [Aspire Only]

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Tax Filing StatusJoint

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```
(pre-2018 rates reinstated in 2026)
```

Number Blind0

```
(for increased standard deduction)
```

Annual ACA Benchmark Premium\$0

State Tax Data

FICA Tax

Allen Wages Exempt

Betty Wages Exempt

If the client does not participate in the Social Security system and is not required to pay FICA tax, check **[Wages Exempt]**. This will exempt both **Salary & Wages** and **Self Employment** income. Taxes for Medicare, or Hospital Insurance, will still be calculated.

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Betty

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Retire64

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Increase Rate for Federal Tax Tables/Exemptions3.20%

Tax Filing StatusJoint

Income Tax Sunset Provision Takes EffectSunset Happens (pre-2018 rates reinstated in 2026)

Number Blind0 (for increased standard deduction)

Annual ACA Benchmark Premium\$0

If the client pays **[Self Employment Medical Insurance Premiums]** and/or **[Alimony]**, enter it here for the calculations to include the adjustment for tax purposes.

FICA Tax


Other Adjustments


	Amount	Increase Rate
Self Employed Medical Insurance Premiums (Total Amount)	\$0	0.00%
Alimony from Agreements Prior to 2019 - Payable to Age0	\$0	0.00%


Other Adjustments Note: Unlike most expense related items, these amounts are include for tax reporting only and are NOT included in expenses. To be included in expenses, enter the amounts under Personal Expenses.

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Age 55
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Betty
Age 54
Retire 64
Life Exp. 95

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Tax Rate Overrides can be used to manually set the tax rate used for **Aspire**. By default, the rates will be set as 0, meaning the program will estimate the ordinary tax rate based on the current year tax calculations. If you do not enter a cap gain/div rate the program will use the 0%/15%/20% rates determined by income level. This will only apply to **Aspire** reports, as **Prosper** will perform a full tax calculation every year rather than apply an estimated tax rate.

FICA Tax

Other Adjustments

Tax Rate Override [Aspire Only]

	Ordinary Income	Div/Cap Gain
Before Retirement	0.00%	15.00%
After Retirement	20.00%	15.00%

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Age 54

Retire 64

Life Exp. 95

By adjusting the rates, you may assign a specific tax rate for regular taxable income and a separate rate for capital gains and dividend income for before and after retirement.

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Itemized Deductions

Tax Details

Current Overrides

Deduction	% of Gross	Annual Amount	Increase Rate
Medical Expenses	0.00%	\$2,500	5.00%
Property Tax	2.00%	\$0	0.00%
Other Tax (non property/state)			
Other Deductible Interest			
Charitable Contributions			
Miscellaneous			
Total:			

Medical Expenses

	% of Gross	Annual Amount	% Increase
Pre-Retirement	0.00%	\$2,500	5.00%
Retirement Age	0.00%	\$7,500	5.00%

and/or

Future Changes

The Future Changes table allows adjustments to each of the itemized deductions at age any.

Itemized Deductions allows you to enter deductions as a **[% of Gross]** income (or property) or as an **[Annual Amount]** with an **[Increase Rate]**.

Enter the itemized deduction amount for **[Pre-Retirement]** and **[Retirement Age]** periods.

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Tax Details

Current Overrides

	Tax Report	Cash Flow	Increase Rate
Schedule D Capital Gain/(Loss)	\$0	\$0	0.00%
Schedule E Passive Gain/(Loss)	\$0	\$0	0.00%
Adjustments to Federal Income (+/-)	\$0	\$0	0.00%
Other Federal Tax or (Credit)	\$0	\$0	0.00%
AMT Preference Income Items	\$0	\$0	0.00%
Other Taxable Income/(Loss)	\$0	\$0	0.00%
Other Non-Taxable Income	\$0	\$0	0.00%
Qualified Business Income Deduction	\$0	\$0	0.00%

Schedule D Capital Gain/(Loss)

Tax Report

Cash Flow

% Increase

Current Year

\$0

\$0


0.00%


Future Changes [Prosper Only]


Notes

Tax Data is available to adjust taxes. This section primarily used for **Prosper** as it completes full tax calculations each year but can be used for **Aspire** to adjust the current year tax and cash flow reports.

Current Overrides

 Allen Abbett

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Tax Details

Current Overrides

Tax Report

☐ Interest \$0

☐ Dividends \$0

☐ Capital Gains \$0

☐ State Tax Itemized Ded. \$0

Cash Flow

☐ \$0

☐ \$0

☐ \$0

Use overrides to enter specific amounts on the current year tax and /or cash flow reports.

Amounts entered here will override the amounts calculated by the program enabling you to customize the current year reports.

Current Year Overrides is an optional input that allows changes to the current year tax and cash flow report. Any will not have an effect any other report page within the plan.

Check the box and enter an amount to override the interest, dividends, capital gains and/or state tax deductions calculated by the program for the current year **[Tax Report]** and/or the current year **[Cash Flow]** report.

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Age 55

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Survivor Assumptions

Basic Estate Assumptions

Estate Administration Rate

First Death3.00%

Second Death4.00%

Assumed Income Tax Rate to Apply to Qualified Plans20.00%

Credit Shelter Trust Funding Options

Use Joint Property to Fund CST☐

Use Life Insurance to Fund CST☐

Use Retirement Plans to Fund CST☐

The [Estate & Survivor] section collects assumptions about estate planning and survivor needs, and impacts the estate planning reports and life insurance needs analysis reports only.

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Age55

Retire65

Life Exp.90

Betty

Age54

Retire64

Life Exp.95

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Betty

Age54

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Estate Assumptions

Estate Gifting

Survivor Assumptions

Basic Estate Assumptions

Estate Administration Rate

First Death3.00%

Second Death4.00%

Assumed Income Tax Rate to Apply to Qualified Plans20.00%

Credit Shelter Trust Funding Options

Use Joint Property to Fund CST☐

Use Life Insurance to Fund CST☐


Use Retirement Plans to Fund CST☐

The **[Estate Administration Rate]** will be applied to all assets passing through probate, this will display as an expense to the estate. This rate will also increase the immediate cash needs on the survivor needs analysis section in **Aspire**.

To reduce qualified plans passed to heirs for taxes, enter an **[Assumed Income Tax Rate to Apply to Qualified Plans]**.

The estate reports will fund Credit Shelter Trusts with separate property only, unless any additional funding options are selected under **[Credit Shelter Trust Funding Options]**.

Estate Assumptions

 Allen Abbett > Retire 65/64 > Estate & Survivor

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Basic Estate Assumptions

Estate Administration Rate

First Death

3.00%

Second Death

4.00%

Credit Shelter Trust Funding Options

Use Joint Property to Fund CST

☐

Use Life Insurance to Fund CST

☐

Use Retirement Plans to Fund CST

☐

Check the **[Estate Strategies]** the clients currently have in place.

Estate Strategies

Estate Strategies

Allen

Betty

Will

☒

☒

Revocable Living Trust

☒

☒

Marital Trust Provisions

☒

☒

Credit Shelter Trust Provisions

☐

☐

QTIP Trust Provisions

☐

☐

Irrevocable Life Insurance Trust

☐

☐

Durable General Power of Attorney

☐

☐

Health Care Power of Attorney

☒

☒

Living Will

☒

☒

Generation Skip Trust Provisions

☐

☐

Joint Revocable Trust

☐

☐

Testamentary Trust

☐

☐

Allen

Age

55

Retire

65

Life Exp.

90

Betty

Age

54

Retire

64

Life Exp.

95

Estate Gifting

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Estate Gifting & Adjustments

Living Charitable Gifts

Allen

Dollar Amount of Gift

\$10,000

Or Percent of Estate

0.00%

Gifts to Others While Living (not Heirs or Charity)

Dollar Amount of Gift

\$0

Or Percent of Estate

10.00%

Adjustments

Discount to Estate Asset Valuation

\$0

Amount of Unified Credit Exclusion Used

\$40,000

Allen

Age

55

Retire

65

Life Exp.

90

Betty

Age

54

Retire

64

Life Exp.

95

Enter any gifting to be reflected on the estate planning reports, as a dollar amount or a percentage of the estate.

If there are assets that qualify for a discount for estate purposes, enter the **[Discount to Estate Asset Valuation]** as the expected dollar amount of the discount. This could be for a qualified family business, a non-liquid partnership interest.

If prior gifts or other transactions have used some of the unified credit, enter the **[Amount of Unified Credit Exclusion Used]**. This will reduce the credit to the amount remaining.

Estate Gifting

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Estate Assumptions Estate Gifting Survivor Assumptions

Estate Gifting & Adjustments

Living Charitable Gifts

	Allen	Betty	Last to Die
Dollar Amount of Gift	<input type="text" value="\$10,000"/>	<input type="text" value="\$10,000"/>	<input type="text" value="\$10,000"/>
Or Percent of Estate	<input type="text" value="0.00%"/>	<input type="text" value="0.00%"/>	<input type="text" value="0.00%"/>

Gifts to Others While Living (not Heirs or Charity)

Dollar Amount of Gift	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>
-----------------------	----------------------------------	----------------------------------	----------------------------------

The Estate Planning Options section apply only to four specific estate planning reports that evaluate the estate at the **[Age of Death for the Estate Planning Options Reports]** entered and models living gifts to children and heirs.

Estate Planning Options Reports (E21-E24) ▲

	Allen	Betty
Age of Death for Estate Planning Options Report	<input type="text" value="65"/>	<input type="text" value="63"/>
Living Gifts to Children and Heirs		
Number Of Recipients	<input type="text" value="2"/>	<input type="text" value="2"/>
Use Maximum Allowable Each Year	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Amount of Annual Gift for Each Recipient	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>
Annual Gift Increase Percentage	<input type="text" value="0%"/>	<input type="text" value="0%"/>
Client Age to Start Gifting	<input type="text" value="60"/>	<input type="text" value="60"/>
Number of Gifting Years	<input type="text" value="5"/>	<input type="text" value="5"/>

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Survivor Assumptions

Survivor Immediate Cash Needs

	Allen	Betty
Final Expenses (Burial, Medical, etc.)	\$15,000	\$15,000
Emergency Funds, Reserves	\$20,000	\$20,000
Other Survivor Cash Needed (Charitable Gift, etc.)	\$0	\$0

Insurance Needed: Make Lower Limit Equal to Immediate Cash Needs ☐

[Survivor Immediate Cash Needs] are one-time expenses related to the death of Individual 1 or Individual 2 used in **Aspire's** life insurance analysis. **[Final Expenses]** and **[Other Survivor Cash Needed]** are also included in the estate planning projections.

Notes

Check **[Insurance Needed: Make Lower Limit Equal to Immediate Cash Needs]** to require the minimum life insurance needed to equal the immediate cash needs, even if the client has sufficient assets to cover future expenses and immediate cash needs.

Allen

Age55

Retire65

Life Exp.90

Betty

Age54

Retire64

Life Exp.95

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Survivor Assumptions

Survivor Immediate Cash Needs

Allen

Betty

Final Expenses (Burial, Medical, etc.)

\$15,000

\$15,000

Emergency Funds, Reserves

\$20,000

\$20,000

Other Survivor Cash Needed (Charitable Gift, etc.)

\$0

\$0

Insurance Needed: Make Lower Limit Equal to Immediate Cash Needs ☐

Capital Retention

Amount of Capital to be Retained at Life Expectancy

\$0

\$0

Allen

Age

55

Retire

65

Life Exp.

90

Betty

Age

54

Retire

64

Life Exp.

95

Use the **[Amount of Capital to be Retained at Life Expectancy]** if the client wants to retain a specific amount of capital at life expectancy to pass on to heirs. This amount will be included in the immediate cash needs on the survivor reports. This amount is also used in **Aspire's** retirement needs analysis to calculate how much additional capital, if any, will be required to ensure that the desired amount is available.

Survivor Assumptions

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Survivor Assumptions

Survivor Immediate Cash Needs

	Allen	Betty
Final Expenses (Burial, Medical, etc.)	<input type="text" value="\$15,000"/>	<input type="text" value="\$15,000"/>
Emergency Funds, Reserves	<input type="text" value="\$20,000"/>	<input type="text" value="\$20,000"/>
Other Survivor Cash Needed (Charitable Gift, etc.)	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>

Insurance Needed: Make Lower Limit Equal to Immediate Cash Needs ☐

Capital Retention

Amount of Capital to be Retained at Life Expectancy	<input type="text" value="\$0"/>	<input type="text" value="\$0"/>
---	----------------------------------	----------------------------------

Survivor Tax Rate

Survivor Tax Rates (Leave 0 to Use Calculated Rate)	<input type="text" value="22.00%"/>	<input type="text" value="15.00%"/>
---	-------------------------------------	-------------------------------------

Allen

Age	55
Retire	65
Life Exp.	90

Betty

Age	54
Retire	64
Life Exp.	95

Enter **[Survivor Tax Rates]** to override the default rate, which is the clients current effective tax rate. This tax rate is used for the life insurance needs analysis.

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 Add

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📊

 Fill Rates

📄

 Summary

Description	Pre-Retirement		Retirement		Disab. %	Surv. %
	Annual	Infl.	Annual	Infl.		
Miscellaneo...	\$12,000.00	3.2%	\$12,000.00	3.2%	80%	80%
Food and H...	\$3,600.00	3.2%	\$2,600.00	3.2%	80%	80%
Utilities an...	\$5,340.00	3.2%	\$5,340.00	3.2%	80%	80%
Auto Opera...	\$4,400.00	3.2%	\$3,800.00	3.2%	80%	80%
School Exp...	\$1,200.00	3.2%	\$0.00	3.2%	80%	80%
Holidays	\$2,000.00	3.2%	\$2,000.00	3.2%	80%	80%
Total (Avg.)	\$46,540.00	3.2%	\$47,240.00	3.2%	80%	80%

The **[Expense]** section collects the clients' expenses or desired spending, and special expense items.

Allen

Age55

Retire65

Life Exp.90


Betty

Age54

Retire64

Life Exp.95

Personal Expenses

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Fill Rates

📄

Summary

Description	Pre-Retirement		Retirement		Disab. %	Surv. %
	Annual	Infl.	Annual	Infl.		
Miscellaneo...	\$12,000.00	3.2%	\$12,000.00	3.2%	80%	80%
Food and H...	\$3,600.00	3.2%	\$2,600.00	3.2%	80%	80%
Utilities an...	\$5,340.00	3.2%	\$5,340.00	3.2%	80%	80%
Auto Opera...	\$4,400.00	3.2%	\$3,800.00	3.2%	80%	80%
School Exp...	\$1,200.00	3.2%	\$0.00	3.2%	80%	80%
Holidays	\$2,000.00	3.2%	\$2,000.00	3.2%	80%	80%
Total (Avg.)	\$46,540.00	3.2%	\$47,240.00	3.2%	80%	80%

Personal expenses can be broken into budget line expense items, or simply entered as a total amount on a single line. The list of expense items is populated from Settings.

Important Note: Asset contributions, debt payments, insurance premiums, and itemized deductions should not be included under Personal Expenses, as they have already been collected by the program. Click **[Summary]** to view the total expense amount for plan.

Personal Expenses

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Susan Example Retire at 65/67

Personal Expenses Other

+ Add - Delete

Description

Rent or lea

Welcome John! | Log Off | Help

In this example, personal expenses amount to \$30,400, but total expenses equal \$68,140 after including items like debt payments and insurance premiums.

Expense Summary

Expense Category	Monthly Amount	Annual Amount
Personal Expenses (from personal expense worksheet)	\$2,537.00	\$30,440.00
Mortgage Payments	\$1,800.00	\$21,600.00
Itemized Deductions (Charity, Prop Tax, Medical, etc.)	\$750.00	\$9,000.00
Life Insurance Premiums	\$244.00	\$2,925.00
Education Fund Deposits	\$145.00	\$1,740.00
Misc. Insurance (Auto, Homeowners, etc.)	\$103.00	\$1,235.00
Other Debt Payments	\$100.00	\$1,200.00
	\$5,679.00	\$68,140.00

The Expense Summary displays all expenses entered in plan data, providing the total expense amount.

Close

Future Changes

Notes

Susan

Age 60

Retire 65

Life Exp. 91

David

Age 62

Retire 67

Life Exp. 90

Life Exp. 95

Personal Expenses

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Use **[Fill Rates]** to quickly change inflation, disability %, or survivor % for all expense items.

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Retire 64

Life Exp. 95

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+ Add

Fill Rates

Summary

Description	Pre-Retirement		Retirement		Disab. %	Surv. %
	Annual	Infl.	Annual	Infl.		
Miscellaneo...	\$12,000.00	3.2%	\$12,000.00	3.2%	80%	80%
Food and H...	\$3,600.00	3.2%	\$2,600.00	3.2%	80%	80%
Utilities an...	\$5,340.00	3.2%	\$5,340.00	3.2%	80%	80%
Auto Opera...	\$4,400.00	3.2%	\$3,800.00	3.2%	80%	80%
School Exp...	\$1,200.00	3.2%	\$0.00	3.2%	80%	80%
Holidays	\$2,000.00	3.2%	\$2,000.00	3.2%	80%	80%
Total (Avg.)	\$46,540.00	3.2%	\$47,240.00	3.2%	80%	80%

Personal Expense Information

Description

Food and Household Expenses

Annual Amount

Inflation

Pre-Retirement

\$3,600.00

3.2%

Retirement

\$2,600.00

3.2%

Change the **[Description]** of the expense item, if required, and enter the annual expense amount for the **[Pre-Retirement]** and **[Retirement]** periods and associated rate of **[Inflation]**.

Future Changes

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Age 54
Retire 64
Life Exp. 95

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✕ Delete

↑ Move Up

↓ Move Down

📊 Fill Rates

📄 Summary

Description	Pre-Retirement		Retirement		Disab. %	Surv. %
	Annual	Infl.	Annual	Infl.		
Miscellaneo...	\$12,000.00	3.2%	\$12,000.00	3.2%	80%	80%
Food and H...	\$3,600.00	3.2%	\$2,600.00	3.2%	80%	80%
Utilities an...	\$5,340.00	3.2%	\$5,340.00	3.2%	80%	80%
Auto Opera...	\$4,400.00	3.2%	\$3,800.00	3.2%	80%	80%
School Exp...	\$1,200.00	3.2%	\$0.00	3.2%	80%	80%
Holidays	\$2,000.00	3.2%	\$2,000.00	3.2%	80%	80%
Total (Avg.)	\$46,540.00	3.2%	\$47,240.00	3.2%	80%	80%

Personal Expense Information

Description	Food and Household Expenses	Percentage of Expenses	Disability*	Survivor**
			80%	80%
Pre-Retirement	Annual Amount \$3,600.00	Inflation 3.2%	* Percentage of expense used for disability insurance projection [Aspire Only]. ** Percentage of expense used after death of one individual.	
Retirement	Annual Amount \$2,600.00	Inflation 3.2%		


Future Changes

Add New Entry Delete Entry

Start Age Annual Amount Increase Rate

The **[Future Changes]** table is available to stop, start, or adjustment the expense item at any age.

Other Expenses

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Age 54

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Life Exp. 95

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+ Add

✕ Delete

Description	Start Age	Annual Amount
Bonnie's Wedding	67	\$35,000
Extended travel - first 10 years of retirement	65	\$10,000
Kitchen and Bath Remodel	60	\$55,000

This section is used to illustrate unique or one-time expenses not covered by specifically in other plan data areas.

Displaying items 1 - 3 of 3

Important Note: Pre-retirement Treatment - In **Aspire**, expense items entered as Other Expenses occurring prior to Ind. 1's retirement age will be withdrawn from assets (assumed to be an expense that cannot be covered by the clients' income). The expenses entered here should require the clients to take a withdrawal from their assets. If the expense occurs prior to retirement and would be covered by income, enter it in Personal Expenses.

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Retire 64

Life Exp. 95

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+ Add

x Delete

Description	Start Age	Annual Amount
Bonnie's Wedding	67	\$35,000
Extended travel - first 10 years of retirement	65	\$10,000
Kitchen and Bath Remodel	60	\$55,000

Displaying items 1 - 3 of 3

Other Expense

Description

Extended travel - first 10 years

Amount

\$10,000

Increase Prior to Start Age

☐

Increase Rate

3.20%

Increase After Start Age

☐

Start Age

65

Check if the increase rate should be applied to the amount prior to and/or after the expense item starts.

Enter a **[Description]**, **[Amount]**, **[Increase Rate]** and Ind. 1's **[Start Age]** for the expense item.

By filling out the top section only, the expense is assumed to occur one time.

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Description	Start Age	Annual Amount
Bonnie's Wedding	67	\$35,000
Extended travel - first 10 years of retirement	65	\$10,000
Kitchen and Bath Remodel	60	\$55,000

Displaying items 1 - 3 of 3

Other Expense

Options to set the expense as recurring and additional details are in **[Other Expense Details]**.

Amount
Increase Rate
Start Age

If the expense is tax deductible enter the **[Percent Deductible]**.

Other Expense Details

Recurring ☒

Every Years Until Age

Apply Future Changes

Taxation

Percentage Deductible

Check **[Recurring]** if the expense will recur on fixed intervals, such as **[Every] 1 [Years Until Age] 65** or **[Every] 5 [Years Until Age] 85**, then click the **[Apply Future Changes]** button.

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Other Expense

Description Amount
Increase Prior to Start Age ☒ Increase Rate
Increase After Start Age ☒ Start Age

Other Expense Details

Recurring ☒ **Taxation**
Every Years Until Age Percentage Deductible

The **[Future Changes]** table is available to make manual stops, starts, and adjustments to the expense item at any age.

Future Changes

<input type="button" value="Add New Entry"/>						
Age	Annual Amount	Increase %	Allen *	Betty *	Deductible %	
55	\$0	3.20%	\$0	\$0	0.00%	<input type="button" value="✕"/>
65	\$10,000	3.20%	\$0	\$0	0.00%	<input type="button" value="✕"/>
75	\$0	3.20%	\$0	\$0	0.00%	<input type="button" value="✕"/>

* Amount of expense available to this individual for the Survivor Needs Analysis. [Aspire Only]

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Financial Goals

All Financial Goals

Rate of Return on Goal Funds6.00%

Deduct Financial Goals from Assets☒

+ Add

✕ Delete

Description	Age	Amount
Sail boat	65	\$20,000


Check **[Deduct Financial Goals from Assets]** to include goals as an expense in the planning projections. Displaying Items 1 - 1 of 1


Financial Goal Information

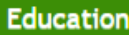
Description	Sail boat	Amount	\$20,000
Age	65	Inflation	3.20%

Financial goals highlights savings solutions for single year expense items. Items entered here will be included for the Financial Goals report which determines the amount needed to pre-fund the future expenses as a lump sum or monthly deposit, earning the **[Rate of Return on Goal Funds]**.

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All Dependents

Rate of Return After Tax on Education Funds5.00%

Inflation Rate on Education Expenses5.00%

Percent of Costs Parents Plan to Pay100.00%

Deduct Net Costs from Assets☒

+ Add

✕ Delete

Dependent Name	Current Age	Start Year	Number of Years	Annual Cost
Andy	20	2018	4	\$25,000
Bonnie	18	2020	4	\$25,000

Add children under the Education section for education expenses and funding projections. Dependent children will also be factored into the tax projections when calculating the exemptions.

Allen

Age55

Retire65

Life Exp.90

Betty

Age54

Retire64

Life Exp.95

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Age54

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Life Exp.95

All Dependents

Rate of Return After Tax on Education Funds5.00%

Inflation Rate on Education Expenses5.00%

Percent of Costs Parents Plan to Pay100.00%

Deduct Net Costs from Assets☒

+ Add

✕ Delete

Dependent Name	Current Age	Start Year	Number of Years	Annual Cost
Andy	20	2018	4	\$25,000
Bonnie	18	2020	4	\$25,000

[After Tax Return on Education Funds]

the rate of growth expected on education funds.

[Inflation rate for education expenses]

the expected inflation for college expenses.

Enter [Percent of Education Costs Parents will Pay], i.e. "100", "75". This can be useful to easily reduce the total amount of college costs included in the projections.

Check [Deduct Net Cost from Assets] if the clients will pull from their assets to cover any collect costs in excess of the amount that can be funded by the funds available for college.

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All Dependents

Rate of Return After Tax on Education Funds5.00%

Inflation Rate on Education Expenses5.00%

Percent of Costs Parents Plan to Pay100.00%

Deduct Net Costs from Assets☒

Set the **[First Year of College]** and **[# of Years of College]**. Click **[Calculate]** to set the 1st year as the year the child reaches 18.

Select a **[Type of School]** to populate the annual cost from settings. Adjust the **[Annual Cost]** as needed, or use the **[College Cost Estimator]** to determine the cost.

Education Funding

First NameAndy

Last NameAbbett

Birth Date6/28/2004

Dependent Until Age19

First Year of College2022

of Years of College4

Type of SchoolPublic

Annual Cost\$25,000

Funds Available\$17,500

Monthly Savings\$100

Calculate

College Cost Estimator

Enter any **[Funds Available]** now for college, and current **[Monthly Savings]** amounts.

Notes

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Education

The **[College Cost Estimator]** included in state and out of state tuition, housing, and allows for additional costs. Narrow down the list by selecting a state, and select the options for an estimated cost.

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Re
Lif
Bett
Ag
Re
Lif

College Cost Estimator

Select State: Oregon


☒ In State Tuition ☒ Add Housing Costs
☐ Out of State Tuition ☐ Add 0.00% Percent of Tuition for Other Expenses
☐ Add \$0 for Other Expenses

Estimated Costs
\$24,100

School Name	State	City	In State	Out of State	Housing	Web Site
Oregon Institute of Technology	OR	Klamath Falls	\$10,000	\$29,100	\$9,600	oit.edu
Oregon State University	OR	Corvallis	\$11,200	\$30,100	\$12,900	oregonstate.edu
Pacific Northwest College of Art	OR	Portland	\$34,700	\$34,700	\$11,700	pnca.edu
Pacific University	OR	Forest Grove	\$44,300	\$43,100	\$12,500	pacificu.edu
Portland State University	OR	Portland	\$9,100	\$27,100	\$10,400	pdx.edu
Reed College	OR	Portland	\$54,200	\$52,400	\$13,700	web.reed.edu
Southern Oregon University	OR	Ashland	\$8,500	\$23,200	\$12,800	sou.edu

[Open School Web Site](#) Ok Cancel

Monte Carlo



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Rate of Return Applied to Investment Portfolio

95% Probable Rate of Return Range

Rate of Return6.16%

LowHigh

Standard Deviation6.00%

Calculate

-5.84 %18.16 %

Use Fat Tail Distribution*☒

* The Fat Tail distribution option adds additional stress to model a higher likelihood of extreme negative market events.

Rate of Inflation Applied to Personal Expenses

95% Probable Rate of Inflation Range

Average Inflation3.20%

LowHigh

Standard Deviation2.00%

-0.80%7.20%

The Monte Carlo section is used only for the Monte Carlo Simulation report page. Monte Carlo Simulation introduces random variance in rates of return, and optionally inflation, to the annual assumptions of the retirement projection model, and then runs the model 10,000 times. Observing results from a large number of projections illustrate the trends and potential range of future outcomes.

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Rate of Return Applied to Investment Portfolio

95% Probable Rate of Return Range

Rate of Return6.16%

Standard Deviation6.00%

Calculate

Low-5.84%

High18.16%

Use Fat Tail Distribution*☒

* The Fat Tail distribution option adds additional stress to model a higher likelihood of extreme negative market events.

The **[Rate of Return]** displays the current weighted average rate of return of the assets. Set the **[Standard Deviation]** for the portfolio. The standard deviation determines the variance of the random returns used in the Monte Carlo simulation.

Click **[Calculate]** for the program to set the standard deviation based on the portfolio's weighted average rate of return. The calculation is based on historical data and is plotted on a geometric curve (i.e. the larger the rate of return the quicker the standard deviation grows).

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Age55

Retire65

Life Exp.90

Betty

Age54

Retire64

Life Exp.95

Monte Carlo

Rate of Return Applied to Investment Portfolio

Rate of Return6.16%

Standard Deviation6.00%

Use Fat Tail Distribution*☒

Calculate

95% Probable Rate of Return Range

Low-5.84 %


High18.16 %

* The Fat Tail distribution option adds additional stress to model a higher likelihood of extreme negative market events.

Check **[Use Fat Tail Distribution]** to increase the severity of the poorest market returns. Any returns that fall between 2.5 and 3 standard deviations below the mean will be redistributed between 2.5 and 5 standard deviations below the mean.

[95% Probable Rate of Return Range] displays the range in which, on average, 95% of all Monte Carlo returns will fall. This range will be from 2 standard deviations below the average to 2 standard deviations above the average. The calculations use a full 5 standard deviations.

Monte Carlo



Allen Abbett

Retire 65/64

Monte Carlo

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Monte Carlo

Rate of Return Applied to Investment Portfolio

95% Probable Rate of Return Range

Rate of Return

6.16%

Low

High

Standard Deviation

6.00%

Calculate

-5.84 %

18.16 %

Use Fat Tail Distribution*

☒

* The Fat Tail distribution option adds additional stress to model a higher likelihood of extreme negative market events.

Rate of Inflation Applied to Personal Expenses

95% Probable Rate of Inflation Range

Average Inflation

3.20%

Low

High

Standard Deviation

2.00%

-0.80%

7.20%

Optionally, inflation can be varied in the Monte Carlo by setting a **[Standard Deviation]**. The **[Average Inflation]** is pulled from current personal expenses. 95% of the variable inflation rates will fall within the first two standard deviations above and below the average, shown to the right.

Allen

Age

55

Retire

65

Life Exp.

90

Betty

Age

54

Retire


64

Life Exp.

95

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