

SOCIAL SECURITY CHEAT SHEET 2018



WHEN IS MY FULL RETIREMENT AGE?

Birth Year	Age in 2018	FRA	Age 62 % of PIA	Age 70 % of PIA
1943-1954	64+	66	75%	132%
1955	63	66 + 2 mths	74.17%	130.67%
1956	62	66 + 4 mths	73.33%	129.33%
1957	61	66 + 6 mths	72.5%	128%
1958	60	66 + 8 mths	71.67%	126.67%
1959	59	66 + 10 mths	70.83%	125.33%
1960+	58	67	70%	124%

COLA: 2.0% ↑ 1.7%

Maximum Retirement Benefit:

\$2,788/mth ↑ \$101

Average Retirement Benefit:

\$1,404/mth ↑ \$27

Quarter of Coverage:

\$1,320 ↑ \$20

Maximum Taxable Earnings:

\$128,400 ↑ \$1,200

HOW MUCH CAN I EARN BEFORE LOSING BENEFITS?

Under FRA \$17,040 ↑ \$120 (\$1,420/mo.) Reduced \$1 for every \$2 above limit

Year of FRA \$45,360 ↑ \$480 (\$3,780/mo.) Reduced \$1 for every \$3 above limit until FRA

Tax Rates:

OASDI - 6.2%

HI - 1.45%

High Income HI - .9%

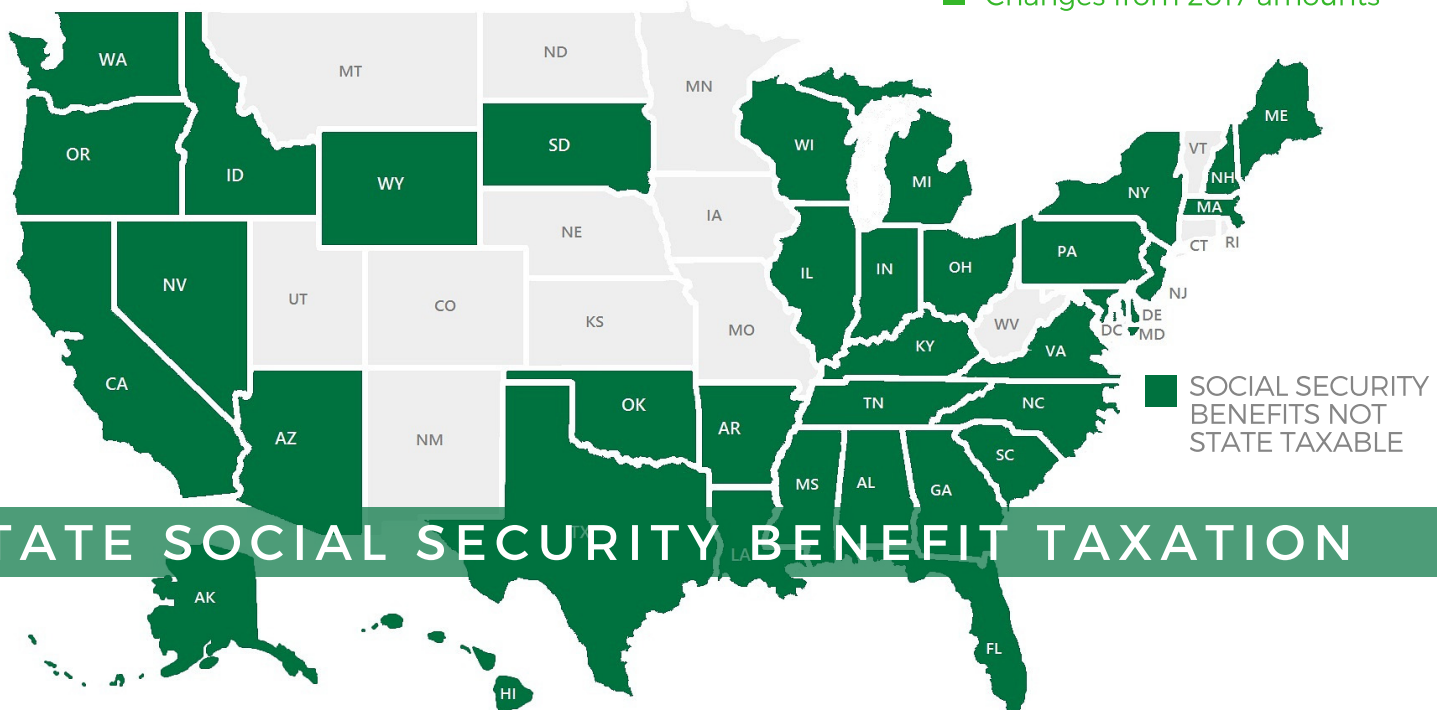
Employer HI - 1.45%

Employer OASDI - 6.2%

HOW MUCH OF MY SOCIAL SECURITY BENEFITS ARE TAXABLE?

Tax Rate	Single Income Level	Married Filing Joint Income Level
50%	\$25,000	\$32,000
85%	\$34,000	\$44,000

■ Changes from 2017 amounts



STATE SOCIAL SECURITY BENEFIT TAXATION